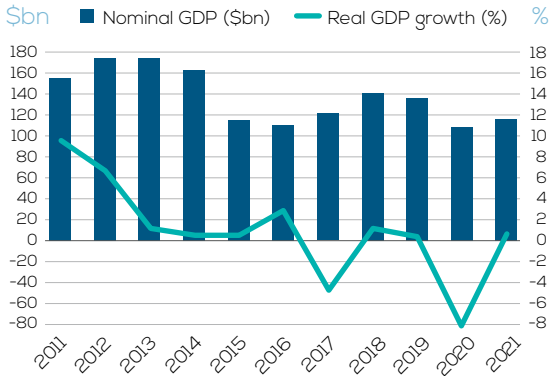


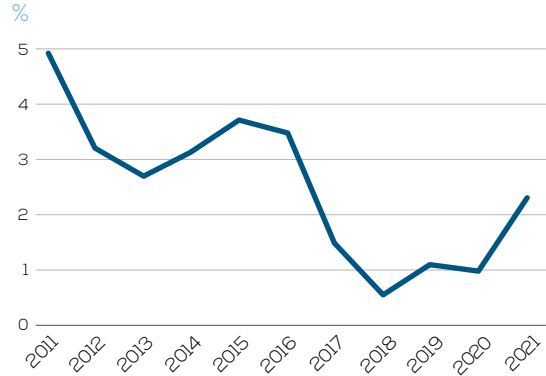
# Kuwait faces deficit-driven debt increase

Severe fiscal imbalance will dampen any uptick in Kuwait's project market

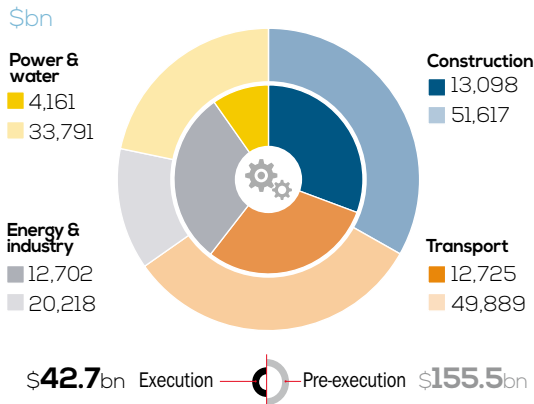
## NOMINAL GDP & REAL GDP GROWTH



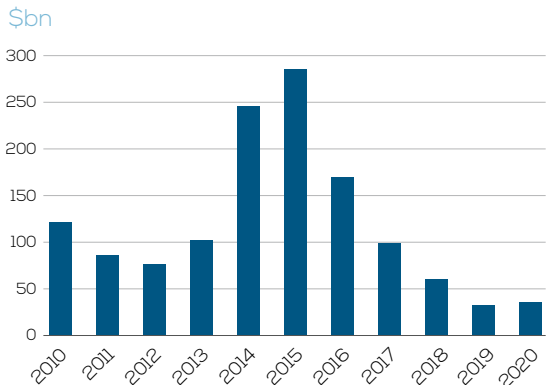
## AVERAGE CONSUMER PRICE INFLATION



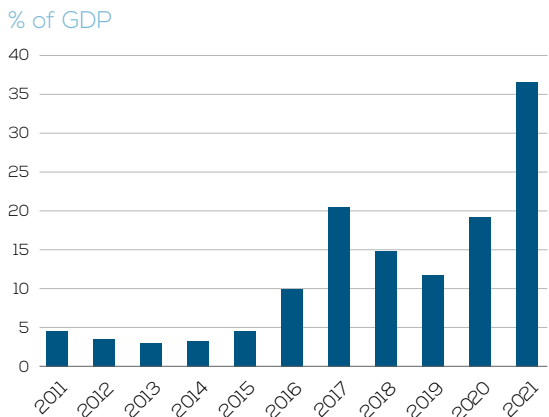
## ACTIVE PROJECTS BY SECTOR



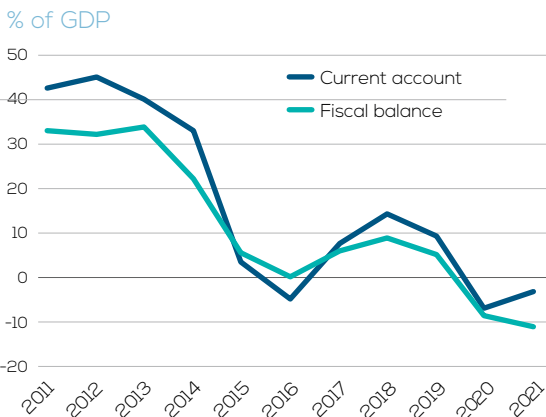
## PROJECT CONTRACT AWARDS



## GROSS GOVERNMENT DEBT



## CURRENT ACCOUNT & FISCAL BALANCE



Sources: IMF (October 2020); MEED Projects (December 2020)