

DELIVERING TRANSFORMATION

Saudi Arabia's Public Investment Fund (PIF) has a strategy to grow its assets under management to \$1.1tn by the end of 2025 and its portfolio includes some of the biggest projects ever seen in the region

NEOM

TECH-DRIVEN GREENFIELD URBAN MEGAPROJECT SCHEME

ESTIMATED COST: \$500bn

KEY FEATURES:

- A 32-kilometre-long causeway will bridge the Red Sea to Egypt
- The Line, a 170-kilometre-long belt of communities, will link to Tabuk

PROGRESS:

- Neom Bay airport and peripheral infrastructure have been constructed
- Project managers are engaged on The Line, with tenders expected in Q1

AMAALA

4,155 SQUARE-KILOMETRE LUXURY COASTAL RESORT PROJECT

ESTIMATED COST: \$1.4bn

KEY FEATURES:

- Three sub-projects areas: Triple Bay, the Coastal Development and the Island

PROGRESS:

- Main contracts for the first six hospitality assets are due to be awarded in 2021
- Package one of Amaala's airport has been awarded; package two is due this year

RED SEA PROJECT

28,000 SQUARE-KILOMETRE LUXURY COASTAL DEVELOPMENT

ESTIMATED COST: \$16bn

KEY FEATURES:

- 50 resorts across 22 islands and six inland sites
- 8,000 hotel rooms and 1,300 residential properties

PROGRESS:

- A dedicated airport and four hotels are on track to open by the end of 2022
- The 12 additional hotels included in the first phase will open in 2023
- \$4bn of contracts awarded

RUA AL-MADINAH

MIXED-USE CULTURAL AND RESIDENTIAL DEVELOPMENT

ESTIMATED BUDGET: \$10bn

KEY FEATURES:

- 500 housing units, 80,000 hotel rooms and prayer areas for 200,000 worshippers

PROGRESS:

- The first phase of the project will launch in 2023

ROSHN

AFFORDABLE RESIDENTIAL HOUSING PROGRAMME FOR NATIONALS

ESTIMATED COST: \$1bn

KEY FEATURES:

- Targeting 70 per cent home ownership by 2030
- Beginning with 30,000 homes in Riyadh

PROGRESS:

- Contracts for 4,000 homes awarded so far

NEW JEDDAH DOWNTOWN

10-YEAR WATERFRONT CORNICHE REDEVELOPMENT PLAN

ESTIMATED COST: \$4.8bn

KEY FEATURES:

- Five square-kilometre site with plans for mixed-use residential, leisure and commercial use
- Aims to develop destination that will lead to the generation of 36,000 new jobs
- 12,000 housing units for 58,000 new residents

QIDDIYA

334 SQUARE-KILOMETRE ENTERTAINMENT CITY SCHEME

ESTIMATED COST: \$6.5bn

KEY FEATURES:

- Six Flags theme park, a sports complex, a water park, a motorsports complex and an arts centre

PROGRESS:

- Three-year, \$294m contract underway for major roads and bridges
- Phase one due to open in 2023; third and final phase due in 2030

