



















SURGING INFLATION

Global economic recovery and stimulus in the wake of the pandemic, combined with falling investments over the past year, are generating a wave of inflationary pressure

YEAR-ON-YEAR CHANGES IN KEY COMMODITY PRICES AND STOCK MARKET INDICES

	2020	Change	2021*
Brent crude oil (\$/barrel) 	41.9	75.8% 	73.7
Natural gas (\$/mmbtu) 	1.7	91.7% 	3.2
Iron ore (\$/tonne) 	103.0	107.9% 	214.2
Copper (\$/lb) 	2.6	59.5% 	4.2
Polysilicon (\$/kg) 	11.0	159.1% 	28.5
Tadawul ASI (Index) 	9,029	19.5% 	10,790
ADX General (Index) 	4,345	53.0% 	6,646
DFM General (Index) 	2,078	37.8% 	2,863
MEED Top 100 (Index) 	2.5	23.4% 	3.054

*=Spot prices as of 21 June; MMBTU=Million metric British thermal units; ASI=All Share Index; ADX=Abu Dhabi Securities Exchange; DFM=Dubai Financial Market. Sources: FT; Bernreuter; MEED