

# ALGERIA



The Algerian parliamentary election on 12 June was billed as an opportunity to end the political uncertainty seen

following the 2019 protest movement and overthrow of President Abdelaziz Bouteflika. Instead, a boycott call from the Hirak protest movement saw a turnout of just 30.2 per cent of the 24 million Algerians eligible to vote, enabling the National Liberation Front to retain a dominant position in parliament and the governing coalition. After years of economic stagnation and unemployment in the face of oil price shocks, IMF data suggests Algeria is headed for an even more intensified period of 'stagflation', together with all the economic and social problems that is likely to bring.



**PRESIDENT**  
**Abdelmadjid Tebboune**  
(since 19 December 2019)

**PRIME MINISTER**  
**Ayman Benabderrahmane**  
(since 30 June 2021)

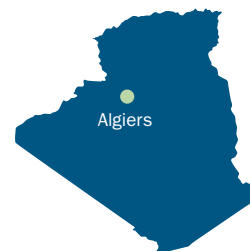
**OFFICIAL NAME**  
**People's Democratic Republic of Algeria**

**CAPITAL**  
**Algiers**

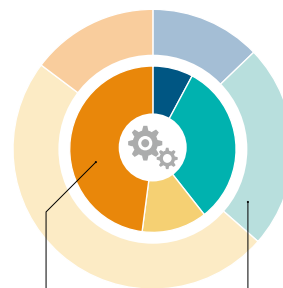
**CURRENCY**  
**Algerian dinar**

**POPULATION (DEC 2021)**  
**45 million**

**AREA**  
**2.4 million square kilometres**



## ACTIVE PROJECTS



Execution **\$35.6bn** Pre-execution **\$83.1bn**

2.8	Construction	10.6
11.2	Energy & Industry	19.6
4.5	Power & Water	40.5
17.1	Transport	12.2

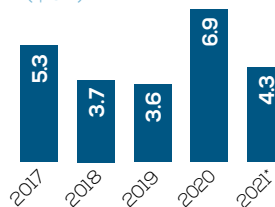
## KEY ECONOMIC INDICATORS

	2018	2019	2020	2021e	2022f
Real GDP growth (% change)	1.2	0.8	-4.9	3.4	1.9
Nominal GDP (\$bn)	175.4	171.1	147.6	163.8	168.2
GDP per capita (\$)	4,119	3,940	3,337	3,638	3,672
Inflation, average consumer prices (%)	4.3	2.0	2.4	6.5	7.6
Current account balance (% of GDP)	-9.6	-9.9	-12.7	-7.6	-5.5
Fiscal balance (% of GDP)	-4.4	-5.6	-6.2	-9.2	-6.5
Government debt (% of GDP)	37.8	45.8	55.6	58.5	63.2

e=Estimate; f=Forecast. Source: IMF

## CONTRACT AWARDS

(\$bn)



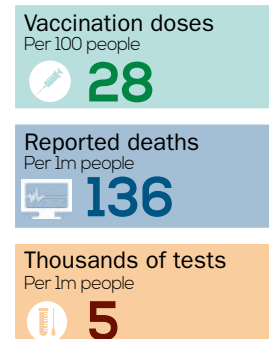
\*=As of 4 December 2021.  
Source: MEED Projects

## MAJOR PROJECTS

Project	Owner	Value (\$bn)	Due
El-Hamдания sea port	Ministry of Transport	6.0	2025
Western Algeria tramway network	EMA	6.0	2030
Tebessa-Tlemcen Highlands highway	ANA	5.0	2023
East-West rail network expansion	Anesrif	4.5	2022
Hassi Messaoud refinery	Sonatrach	4.0	2024
Algiers Metro line expansion: phase 2	EMA	3.1	2026
Laghouat-Ksar el-Boukhari railway line	Anesrif	3.0	2022
Tinrhert gas field development	Sonatrach	3.0	2023
Ain Tsila gas condensate field development	Groupement Isarene	2.0	2022
East mining railway line	Anesrif	2.0	2023

EMA=Metro d'Alger; ANA=L'Agence nationale des Autoroutes d'Algerie; Anesrif=Agence Nationale d'Etudes et de Suivi de la Realisation des Investissements Ferroviaires. Source: MEED Projects

## COVID-19 FIGURES\*



\*=As of 6 December 2021