

KUWAIT



Sheikh Sabah al-Khalid al-Sabah was reappointed as the prime minister of Kuwait by Emiri decree on 23 November and tasked with forming a new cabinet. Emir Sheikh Nawaf al-Ahmad al-Sabah accepted the resignation of Sheikh Sabah's cabinet earlier in November. Sheikh Nawaf became emir in September 2020 after the death of longstanding Emir Sheikh Sabah al-Ahmad al-Sabah. Sheikh Sabah al-Khalid's previous government was the third led by him and the second to resign this year amid a feud with parliament. Decision-making, including for reforms to buoy Kuwait's economy, has stalled in 2021 as cabinet resolutions have been blocked by opposition parties in parliament.



HEAD OF STATE
Emir Sheikh Nawaf al-Ahmad al-Sabah
(since 29 September 2020)

PRIME MINISTER
Sheikh Sabah al-Khalid al-Sabah
(since 19 November 2019)

OFFICIAL NAME
State of Kuwait

CAPITAL
Kuwait City

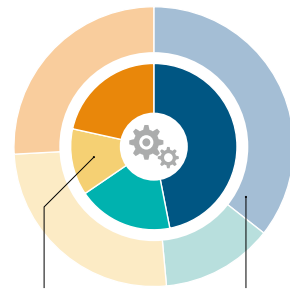
CURRENCY
Kuwaiti dinar

POPULATION (DEC 2021)
4.4 million

AREA
17,818 square kilometres



ACTIVE PROJECTS



Execution \$29.7bn Pre-execution \$132.2bn

13.9	Construction	47.1
5.5	Energy & Industry	17.1
3.8	Power & Water	33.8
6.4	Transport	34.2

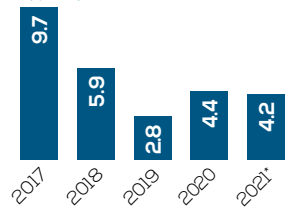
KEY ECONOMIC INDICATORS

	2018	2019	2020	2021e	2022f
Real GDP growth (% change)	2.4	-0.6	-8.9	0.9	4.3
Nominal GDP (\$bn)	138.2	136.2	105.9	132.3	138.8
GDP per capita (\$)	29,904	28,513	22,684	27,927	28,822
Inflation, average consumer prices (%)	0.6	11	2.1	3.2	3.0
Current account balance (% of GDP)	14.4	16.3	16.7	15.5	13.3
Fiscal balance (% of GDP)	9.2	5.0	-8.3	-1.5	1.0
Government debt (% of GDP)	151	11.6	11.7	7.9	10.8

e=Estimate; f=Forecast. Source: IMF

CONTRACT AWARDS

(\$bn)



*=As of 4 December 2021.
Source: MEED Projects

MAJOR PROJECTS

Project	Owner	Value (\$bn)	Due
South al-Mutlaa city development	PAHW	20.1	2030
Mubarak al-Kabeer seaport development	MPW	10.5	2030
Al-Zour petrochemicals complex	KIPIC	10.0	2025
Sabah al-Salem university development	Kuwait University	9.0	2030
Kuwait International airport expansion	DGCA	8.5	2025
Shagaya renewable energy complex	MEW/KISR	6.8	2033
Sabah al-Ahmad township development	PAHW	6.2	2030
Sabah al-Ahmad sea city development	Laala al-Kuwait Real Estate	5.0	2025
Eight hospital expansions	Ministry of Health	4.5	2022
South Saad Abdullah residential city	PAHW/LH	4.0	2030

DGCA=Directorate General of Civil Aviation; KIPIC=Kuwait Integrated Petroleum Industries Company; MPW=Ministry of Public Works; PAHW=Public Authority for Housing Welfare; MEW=Ministry of Electricity & Water; KISR=Kuwait Institute for Scientific Research; LH=Korea Land & Housing Corporation. Source: MEED Projects

COVID-19 FIGURES*

Vaccination doses
Per 100 people

157

Reported deaths
Per 1m people

565

Thousands of tests
Per 1m people

1,246

*=As of 6 December 2021

PHOTOGRAPH: FLICKR