

QATAR



Doha said in June that it expects football's Fifa World Cup 2022 to add \$20bn to Qatar's economy – an estimate that is equivalent to about 11 per cent of the country's GDP in 2019. In addition to Grand Prix races at the Lusail International circuit in November, Doha has also signed a 10-year deal to host Formula 1 (F1) from 2023. The auto federation has said there is a vision for "F1 to be the showcase for Qatar after the Fifa World Cup in 2022". Meanwhile, amid the challenges of the Covid-19 pandemic, the normalisation of relations between Doha and four of its Arab neighbours following a three-and-a-half-year diplomatic dispute came at an important time for the country as its projects market ramps up.



HEAD OF STATE
Emir Sheikh Tamim bin Hamad al-Thani
(since June 2013)

PRIME MINISTER
Sheikh Khalid bin Khalifa bin Abdulaziz al-Thani
(since January 2020)

OFFICIAL NAME
State of Qatar

CAPITAL
Doha

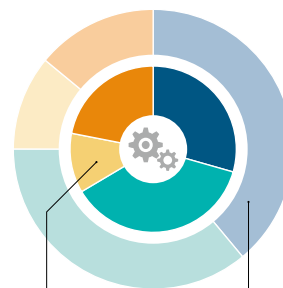
CURRENCY
Qatari riyal

POPULATION (DEC 2021)
3 million

AREA
11,610 square kilometres



ACTIVE PROJECTS



Execution **\$64.6bn** Pre-execution **\$79.0bn**

19.0	Construction	30.8
23.9	Energy & Industry	28.5
7.5	Power & Water	8.6
14.2	Transport	11.1

KEY ECONOMIC INDICATORS

	2018	2019	2020	2021e	2022f
Real GDP growth (% change)	12	0.8	-3.6	1.9	4.0
Nominal GDP (\$bn)	183.3	175.8	145.5	169.2	180.9
GDP per capita (\$)	66,422	62,817	54,185	61,791	64,768
Inflation, average consumer prices (%)	0.3	-0.7	-2.7	2.5	3.2
Current account balance (% of GDP)	9.1	2.4	-2.4	8.2	11.6
Fiscal balance (% of GDP)	5.9	4.9	1.3	2.8	5.7
Government debt (% of GDP)	52.2	62.3	72.1	59.0	53.1

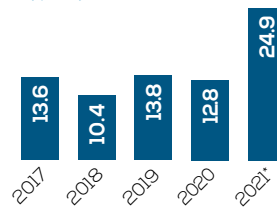
e=Estimate; f=Forecast. Source: IMF

MAJOR PROJECTS

Project	Owner	Value (\$bn)	Due
North Field liquefied natural gas expansion	Qatargas	43.0	2029
Lusail development	LREDC	31.2	2025
Al-Wakrah Expressway project	Ashghal	25.0	2025
Hamad International airport expansion	HIA	20.6	2025
Qatar integrated rail project	Qatar Railways Company	20.3	2026
Local roads and drainage programme	Ashghal	18.1	2024
New Doha International airport	NDIA	17.0	2030
Barzan gas field development	Qatargas/ExxonMobil	10.3	2025
Hamad Port development	New Port Project	9.4	2025
Pearl Qatar development	UDC	8.0	2024

LREDC=Lusail Real Estate Development Company; Ashghal=Public Works Authority; HIA=Hamad International Airport; NDIA=New Doha International Airport; UDC=United Development Company. Source: MEED Projects

CONTRACT AWARDS (\$bn)



*=As of 4 December 2021. Source: MEED Projects

COVID-19 FIGURES*

Vaccination doses
Per 100 people

171

Reported deaths
Per 1m people

218

Thousands of tests
Per 1m people

1,076

*=As of 6 December 2021