

FORGING INDUSTRIAL GROWTH

As part of their non-oil economic development strategies, regional governments are backing industries such as aluminium, steel and other metals and minerals, as well as industrial equipment manufacturing




SAUDI ARABIA
National Industrial Development & Logistics Programme

\$453.2bn
Investment target by 2030

1.6 million
Number of new jobs by 2030

8
Economic zones to be created by 2025

\$330.7bn
Targeted value of local content in non-oil sectors by 2025



OMAN
Vision 2040

91.6%
Targeted share of GDP from non-oil industries by 2040

\$53bn
Manufacturing value added

\$35bn
Targeted export value of manufactured products

\$20.5bn
Projected value of 30 non-oil strategic industries by 2040




UAE
Operation 300bn

\$81.7bn
Industrial sector's targeted contribution to GDP by 2031

17
Number of initiatives in the strategy

11
Number of industrial sectors covered

13,500
Number of industrial small and medium enterprises to be supported




BAHRAIN

14.5%
Industrial sector's targeted share of GDP by 2026

\$6.6bn
Value of industrial sector's share of exports by 2026

\$240m
Government investment target

\$93m
Infrastructure investment




QATAR

5.4%
Manufacturing sector's compound annual growth rate until 2030

100,000
Number of people expected to be employed in Qatar's manufacturing sector

4.7%
Non-oil sector growth in 2022

\$100bn
Projected value of mining and quarrying production by 2025



KUWAIT

164
Number of programmes, projects and initiatives to boost the industrial sector and other segments of the economy under the New Kuwait strategy

3x
Increase in foreign direct investment

\$100bn
Value of infrastructure to be developed through public-private partnerships