

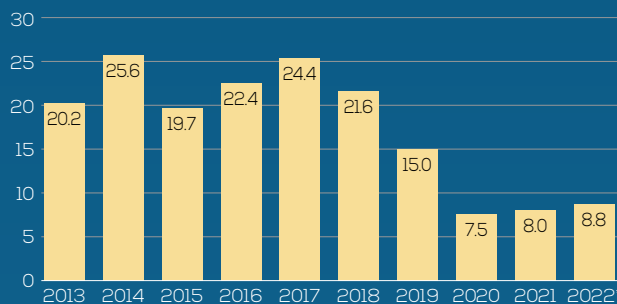
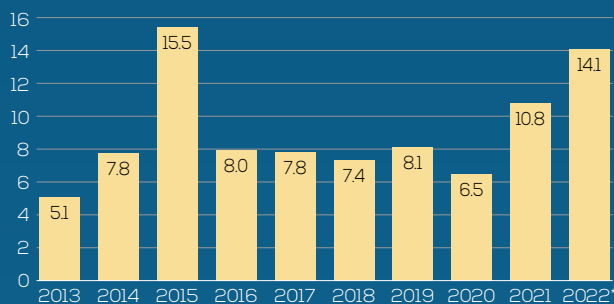
REAL ESTATE RISING

Project contract awards in the property sector are climbing rapidly in Saudi Arabia amid its ramp up of spending on multibillion-dollar gigaprojects, while the downward trend in the sector in the UAE has also been reversed by recent contract awards

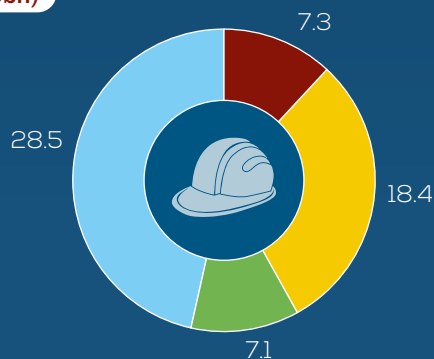
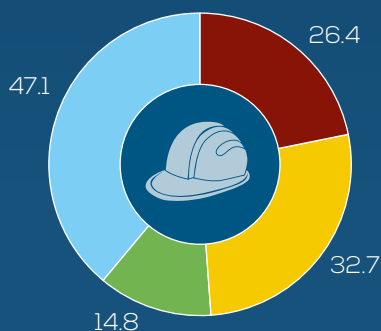
SAUDI ARABIA

UAE

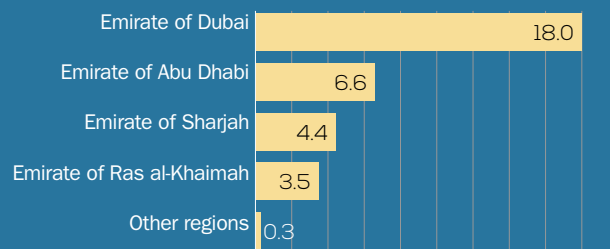
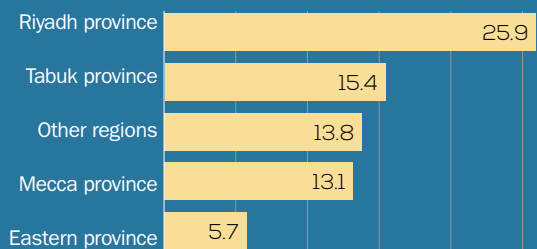
REAL ESTATE CONTRACT AWARDS (\$bn)



PROJECT PIPELINE BY PHASE (\$bn)



PRE-EXECUTION VALUE BY REGION (\$bn)



*=Year-to-date as of 15 December | Sources: MEED Projects, MEED

